GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – M/s ATC Tires AP Private Limited proposes to set up Tires manufacturing plant at APSEZ, Atchutapuram, Visakhapatnam – Extending special package of incentives under Mega Project Category - Orders- Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 77 Dated: 10-11-2020.
Read the following.

1. From M/s ATC Tires AP Private Limited dated 14.06.2019
2. Minutes of State Investment Promotion Committee meeting held on 31.08.2020
3. Minutes of State Investment Promotion Board meeting held on 03.11.2020.

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ORDER:

In the reference 1st read above, M/s ATC Tires AP Private Limited proposes to set up a project for manufacturing Off Highway Tires (OHT), Radial Off the Highway Tires (ROTR) & Solid Tires with an investment of Rs. 1750 Crore and with a potential to create direct employment of 2000 in two phases at APSEZ, Atchutapuram, Visakhapatnam in the land allotted by Andhra Pradesh Industrial Infrastructure Corporation (APIIC).

2. The Company proposes to invest Rs 1050 Crore in the 1st phase and invest additional 700 Crore in 2nd phase, with a potential to create direct employment of 2000 persons over a period of 4 years and requested to provide special package of incentives.

3. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 03.11.2020 with the recommendations of the State Investment Promotion Committee.

4. State Investment Promotion Board SIPB noted that the above project is 1st of its kind Off Highway Tires manufacturing in A.P and has a potential to create supplier eco-system development from Yokohoma, Japan and recommended certain incentives, subject to condition that the unit shall provide a minimum of 2000 direct employment.

5. Government after careful consideration of the recommendations of the State Investment Promotion Board hereby extend the following incentives to M/s ATC Tires AP Private Limited subject to condition that unit shall provide a minimum of 2000 direct employment.

i. Power cost reimbursement @ Rs.1.00 per unit for a period of 5 years., post achieving a minimum of 2000 direct employment.
ii. Capital subsidy @5% of the Fixed Capital Investment over a period of 5 years, as the unit will get meager SGST incentives, being an export oriented unit.
iii. To allot 80.10 Acres at DNA, APSEZ, Atchutapuram to M/s. ATC Tires AP Private Limited at prevailing land cost of Rs.2,352/- per Sq.mt. i.e. Rs.95,18,544/- per Acre.
iv. All other incentives as per IDP 2020-23

(P.T.O)

6. The Director of Industries, Andhra Pradesh, Vijayawada and The Vice Chairman and Managing Director, APIIC, Mangalagiri shall take necessary action, accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Vijayawada.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
M/s ATC Tires AP Private Limited.
The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector& District Magistrate, Visakhapatnam District.
The General Manager, District Industries Centre, Visakhapatnam District.

Copy to
The Finance (EBS-VIII) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Law(H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Spl. Chief Secretary to Government & CIP, Ind. & Comm. Dept.
SC/SF.

//FORWARDED:: BY ORDER//

SECTION OFFICER